

ALBA-WATER & SEWER
Balance Sheet
 As of September 30, 2017

	Sep 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Cash-Construction-FNB	207,640.48
Cash-Escrow Bank of Texas	121,450.59
Cash-Escrow US Bank	69.00
Cash-I & S-Series 2009	205,798.34
Cash-I&S-Series 2015	-11,507.99
Certificate of Deposit	59,435.37
CNB/W&S	45,426.13
Total Checking/Savings	628,311.92
Other Current Assets	
A/R-Water & Sewer	21,226.07
Due From Other Funds	14,252.54
Taxes Receivable	6,005.93
Total Other Current Assets	41,484.54
Total Current Assets	669,796.46
Fixed Assets	
Building & Improvements	21,582.23
Construction-in-progress	468,271.58
Fixed Assets	
Accumulated Depreciation	-1,158,354.53
System & Equipment	2,707,448.33
Total Fixed Assets	1,549,093.80
Land	10,900.50
Total Fixed Assets	2,049,848.11
TOTAL ASSETS	2,719,644.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	-21,855.00
Total Accounts Payable	-21,855.00
Other Current Liabilities	
*Payroll Liabilities	1,108.88
Accounts Payable	11,985.00
Accrued Interest Exp	13,713.00
Cert of Oblig Series 2015 S/T	35,000.00
Customer Meter Deposits	46,739.25
Due to Alba VFD	552.00
N/P-FNBA 2015 Cat	43,429.59
N/P - FNBA 2015 Chev	9,243.03
N/P CBT Cat-S/T	-4,652.26
Payroll Liabilities	
Federal Withholding	2,250.89
FICA	3,135.71
Gen Fund Payroll Tax Liab	5,227.11
Payroll Liabilities - Other	-1,396.33
Total Payroll Liabilities	9,217.38
Payroll Liabilities Misc Employ	988.71
Retirement Liability	681.01
Total Other Current Liabilities	168,005.59
Total Current Liabilities	146,150.59

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Accrual Basis

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Long Term Liabilities	
Cert of Oblig-L/T	1,030,000.00
Cert of Oblig Series 2015 L/T	805,000.00
N/P-Long Term 2015 Chev Trk	-8,737.93
Total Long Term Liabilities	<u>1,826,262.07</u>
Total Liabilities	1,972,412.66
Equity	
Opening Bal Equity	231.99
Retained Earnings	779,436.81
Net Income	-32,436.89
Total Equity	<u>747,231.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,719,644.57</u></u>