

ALBA-WATER & SEWER**Balance Sheet**

As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash-Construction-FNB	207,640.48
Cash-Escrow Bank of Texas	121,450.59
Cash-Escrow US Bank	69.00
Cash-I & S-Series 2009	205,388.54
Cash-I&S-Series 2015	-11,507.99
Certificate of Deposit	59,435.37
CNB/W&S	46,952.33
Total Checking/Savings	<u>629,428.32</u>
Other Current Assets	
A/R-Water & Sewer	21,226.07
Due From Other Funds	14,252.54
Taxes Receivable	6,005.93
Total Other Current Assets	<u>41,484.54</u>
Total Current Assets	670,912.86
Fixed Assets	
Building & Improvements	21,582.23
Construction-in-progress	468,271.58
Fixed Assets	
Accumulated Depreciation	-1,158,354.53
System & Equipment	2,707,448.33
Total Fixed Assets	<u>1,549,093.80</u>
Land	10,900.50
Total Fixed Assets	<u>2,049,848.11</u>
TOTAL ASSETS	<u><u>2,720,760.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
*Accounts Payable	-21,855.00
Total Accounts Payable	<u>-21,855.00</u>
Other Current Liabilities	
*Payroll Liabilities	1,108.88
Accounts Payable	11,985.00
Accrued Interest Exp	13,713.00
Cert of Oblig Series 2015 S/T	35,000.00
Customer Meter Deposits	47,189.25
Due to Alba VFD	288.00
N/P-FNBA 2015 Cat	43,429.59
N/P - FNBA 2015 Chev	9,243.03
N/P CBT Cat-S/T	-4,652.26
Payroll Liabilities	
Federal Withholding	2,055.89
FICA	3,451.33
Gen Fund Payroll Tax Liab	5,227.11
Payroll Liabilities - Other	-1,396.33
Total Payroll Liabilities	<u>9,338.00</u>
Payroll Liabilities Misc Employ	757.95
Retirement Liability	837.39
Total Other Current Liabilities	<u>168,237.83</u>
Total Current Liabilities	146,382.83

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Accrual Basis

ALBA-WATER & SEWER

Balance Sheet

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	<u>Sep 30, 17</u>
Long Term Liabilities	
Cert of Oblig-L/T	1,030,000.00
Cert of Oblig Series 2015 L/T	805,000.00
N/P-Long Term 2015 Chev Trk	-8,737.93
Total Long Term Liabilities	<u>1,826,262.07</u>
Total Liabilities	1,972,644.90
Equity	
Opening Bal Equity	231.99
Retained Earnings	779,436.81
Net Income	-31,552.73
Total Equity	<u>748,116.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,720,760.97</u></u>