

ALBA-GENERAL FUND

Profit & Loss Budget Overview

October 2016 through September 2017

	Oct '16 - Sep 17
Ordinary Income/Expense	
Income	
Fines	120,000.00
Miscellaneous Revenue	100.00
Permit Fees	250.00
Royalties	100.00
Tax Rev	
Franchise Tax	18,000.00
Property Tax Revenue	179,000.00
Sales & Use Tax	90,000.00
Total Tax Rev	287,000.00
Total Income	407,450.00
Expense	
Advertising	500.00
Appraisal District	3,950.00
Bank Service Charges	1,000.00
Council Expense	1,000.00
Delinquent Tax Attorney	1,500.00
Dues and Subscriptions	1,000.00
Election	3,000.00
EMP contract	700.00
Fire Department	7,000.00
Health Insurance	17,000.00
Insurance	
Liability Insurance	8,800.00
Total Insurance	8,800.00
Library	4,500.00
Municipal Court	500.00
Office Supplies	2,500.00
Park	350.00
Payroll Expenses	
Gross Wages	156,000.00
Total Payroll Expenses	156,000.00
Payroll Taxes	12,000.00
Police	16,820.00
Postage and Delivery	1,200.00
Professional Fees	
Accounting	3,030.00
Legal Fees	12,000.00
Total Professional Fees	15,030.00
Repairs	
Building Repairs	1,000.00
Computer Repairs	100.00
Equipment Repairs	500.00
Total Repairs	1,600.00
Retirement	7,700.00
State Court Costs	40,000.00
Streets	75,000.00
Training	500.00
Travel Expense	100.00
Utilities	
Gas and Electric	15,000.00
Telephone	7,700.00
Total Utilities	22,700.00

1:13 PM
09/21/16
Accrual Basis

ALBA-GENERAL FUND
Profit & Loss Budget Overview
October 2016 through September 2017

	<u>Oct '16 - Sep 17</u>
Wood County Tax Office	2,500.00
Total Expense	<u>404,450.00</u>
Net Ordinary Income	<u>3,000.00</u>
Net Income	<u><u>3,000.00</u></u>